

provided, that the term of said officers shall close on the first day of January next.

SEC. 3. That townships one hundred and five, one hundred and six, one hundred and seven and one hundred and eight of Range nineteen West, in the county of Dodge, be and they are hereby attached to the county of Steele.

Townships.

SEC. 4. That the said county of Steele is hereby declared to be fully organized and invested with all the privileges and immunities to which organized counties are in this Territory entitled by law.

Organized.

SEC. 5. This act shall take effect from and after its passage.

To be in force.

CHARLES GARDNER,

*Speaker of the House of Representatives.*

JOHN B. BRISBIN,

*President of the Council.*

APPROVED—February twenty-ninth one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROSSER.

*Secretary of Minnesota Territory.*

## CHAPTER L.

*An Act to authorize the Common Council of the City of St. Paul to issue Bonds for certain purposes.*

- SECTION 1. Common Council authorized to issue bonds.  
 2. Bonds not to be less than two hundred and fifty dollars each.  
 3. May employ a person to negotiate loans.  
 4. How to use the funds.  
 5. Payment of interest.  
 6. When to take effect.

*Be it enacted by the Legislative Assembly of the Territory of Minnesota :*

SECTION 1. The Common Council of the city of St. Paul, is hereby authorized and empowered to issue bonds of said city to an amount not exceeding thirty thousand dollars, bearing interest not to exceed twelve per cent. per annum, and for a time not less than ten, or more than twenty years, to raise money to be expended in opening and grading Water street in said city, from Chestnut street to Broadway, and in the construction of City Buildings for said city, and to provide for the payment of the interest on the amount of the bonds issued.

Issue bonds.

SEC. 2. The bonds issued under and by virtue of this act, shall be signed by the Mayor of said city, and countersigned by the Clerk and Comptroller, under the corporate seal of said city, and shall be in sums of not less than two hundred and fifty dollars each, with interest payable annually, at such place as the City Council may determine.

How issued.

SEC. 3. The Common Council of said city may, at any regular meeting direct, by resolution, the Mayor to sign and the Clerk and Comptroller to

Negotiation of loans.

countersign the whole amount of bonds authorized to be issued by this act, or such a part thereof as the board may determine; and the Common Council may authorize or employ a suitable person to negotiate the bonds so directed to be issued, and to place the proceeds thereof in the Treasury of said city; but before such person shall receive said bonds or be entrusted with them for negotiation he shall execute his bond to the city with good and sufficient securities in the penal sum of double the amount of the City Bonds so to be entrusted to him, at any one time, conditioned for a faithful performance of his duty and a strict accountability for all moneys received by him from the sale of said city bonds; which bond shall be approved by the Common Council and filed in the office of the Treasurer of said city; and the Common Council shall fix by a resolution, the compensation of such person; provided, however, he shall not receive, including all expenses, to exceed one per cent. on the amount of city bonds negotiated by him.

**How expended.** SEC. 4. It shall not be lawful for the Common Council of said city to pay out, or expend in any way, the money raised by the city from the sale of said bonds, except in the manner and for the purposes described in this act; nor shall the funds thus raised be subject in any way to the payment of any claim against the said city of St. Paul, except as herein prescribed.

**Payment of interest.** SEC. 5. It shall be the duty of the Common Council of the city of St. Paul to provide for the payment of the interest, and the ultimate payment of the principal of any city bonds, which shall be issued under this act, and for that purpose said Common Council is hereby authorized and empowered to assess and collect annually a special tax on the real and personal property of said city, sufficient to pay the annual interest, on said bonds in the same manner as other taxes are now levied and collected by law; which special tax shall be payable in money only, and shall not be paid out by the city treasurer for any other purpose than payment of the interest on said bonds; and the good faith of the city of St. Paul shall stand pledged for the punctual payment of the interest, and the ultimate payment at maturity of all city bonds issued under the provisions of this act.

**To take effect.** SEC. 6. This act shall take effect, and be in force from and after its passage.

CHARLES GARDNER.

*Speaker of the House of Representatives.*

JOHN B. BRISBIN,

*President of the Council.*

APPROVED—March first, one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROSSER,

*Secretary of Minnesota Territory.*